

**Condominium Corporation 1513108  
Reserve Fund Plan**

**2023 - 2027**

The Board has approved the following funding plan recommended by Keller Engineering in their Reserve Fund Study:

	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
Yearly Contribution	\$34,304	\$34,990	\$35,690	\$36,404	\$37,132
Monthly Contribution	\$2,859	\$2,916	\$2,974	\$3,034	\$3,094
<b>Average Unit Contribution</b>					
Avg. Unit Yearly Contribution	\$1,559	\$1,590	\$1,622	\$1,655	\$1,688
Avg. Unit Monthly Contribution	\$130	\$133	\$135	\$138	\$141
<b>Annual Increase</b>					
Percent Increase to Total Yearly Contribution	9.25%	2.00%	2.00%	2.00%	2.00%
<b>Starting Balance</b>					
Starting Balance		\$74,109	Current Yearly Contribution		\$31,400
<b>Critical Year</b>					
Critical Year		2041	Critical Year Balance		\$37,234
<b>Assumed Inflation Rate</b>					
Assumed Inflation Rate		2.00%	Assumed Interest Rate		2.00%

Monthly contributions will be collected along with the contributions to the Operating Fund and then transferred to the Reserve Fund Savings Account.

For expenditure allowances and year end projected balances, see Appendix I of the Keller Engineering Reserve Fund Study