

**Sunvale Place Villas**  
**Condominium Corporation No. 1513108**

**Reserve Fund Report**

**January 1, 2019 – December 31, 2019**

We began 2019 with \$7500 in the Reserve Fund plus \$67 of accrued interest on the GIC. The Special Levy added \$20,020 to the Fund in 2019. There were no expenditures from the Reserve Fund during the year.

This is a summary of the Financial picture of the Reserve Fund for 2019:

<b>Balance on January 1, 2019</b>	\$ 7,567
<b>Expenditures</b>	\$ 0
<b>Revenue</b>	
Special Levy (July 1 <sup>st</sup> & Dec 1 <sup>st</sup> ) (22 units x \$910 per unit)	\$ 20,020
Interest Income	\$ 202
<b>Balance on December 31, 2019</b>	<b>\$ 27,789</b>