

**Sunvale Place Villas**  
**Condominium Corporation No. 1513108**  
**Reserve Fund Report**

**January 1, 2018 – December 31, 2018**

This is a summary of Reserve Fund revenue and expenses for 2018. The Developer initially contributed \$7,500 to the Reserve Fund. There was no budget provision for additional contributions during the fiscal year.

<b>Balance on January 1, 2018</b>	<b>\$ 7,500</b>
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**Revenue**

Interest Income on Investments	<u>\$ 67</u>
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<b>Total Revenue</b>	<b>\$67</b>
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<b>Expenditures</b>	<b>\$0</b>
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<b>RF Balance on December 31, 2018</b>	<b><u>\$ 7,567</u></b>
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<b>Projected 2020 Balance per Reserve Fund Plan</b>	<b>\$ 19,987</b>
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<b>Underfunded per Reserve Fund Plan:</b>	<b>\$ 12,420</b>
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