

CONDOMINIUM CORPORATION No. 1513108 – Sunvale Place Villas

Minutes of Board Meeting

October 22, 2024

Attendees: Barb Warner (Chair)
Paul Blomfield
Wayne Bulloch
Janice Carlson
Jessie Mackenzie (absent)

Meeting was called to order by Chair at 1:05 pm.

1. Email Votes Read into Minutes:

- a) On June 27, 2024, the Board took an email vote to approve the Minutes of the Board Meeting of May 31, 2024. Four votes in favour, one absent.
- b) On August 31, 2024 Patsy Billey resigned from the Board of Directors of Sunvale Place Villas. On September 6, 2024, by unanimous email vote, Janice Carlson was appointed as a casual replacement to fill the vacancy until the next election at the AGM. (See Bylaw IV 11)
- c) On September 6, 2024, by unanimous email vote, GoWest was approved to perform the insurance appraisal.
- d) On October 8, 2024, by unanimous email vote, the purchase of a replacement rear door for one of the units was approved.

2. Budget 2025: Projected expenses to the end of the year and budget items for next year were carefully looked at. A tentative budget was accepted pending confirmation of the cost of insurance for the period December 1, 2024 to November 30, 2025.

It was noted that financing our insurance premium continues to be a significant expense, adding approximately \$3 per month to our condo fees. The Board will continue to look at ways to eliminate this expense.

3. Resolution for Change in Signing Authority at Servus Credit Union (High River, AB Branch): Due to the resignation of Patsy Billey as Director on August 31, 2024 and the appointment of Janice Carlson as Temporary Director on September 6, 2024, signing authority for Patsy Billey is hereby revoked and signing authority for Janice Carlson is being added.

The current Directors effective October 22, 2024 are Barb Warner (President), Jessie Mackenzie (Vice-President), Paul Blomfield, Wayne Bulloch and Janice Carlson.

All the Directors will have signing authority. Two signatures will continue to be required for any banking instruments (eg. Cheques). Transfers can be made between accounts by one signature only.

All decisions of how the Accounts are managed will be made by majority vote of the Board of Directors.

Each Director will have View Only access to Online Banking. No other Online Banking access will be set up at this time.

Barb Warner moved that the Resolution be adopted. Wayne Bulloch seconded the motion. Motion carried unanimously.

Meeting adjourned at 3:00 PM

Signed Approval of the October 22, 2024 Minutes of the Sunvale Place Villas Board Meeting:

 _____ Paul Blomfield	 _____ Date
 _____ Wayne Bulloch	 _____ Date
 _____ Janice Carlson	 _____ Date
 _____ Jessie Mackenzie	 _____ Date
 _____ Barb Warner	 _____ Date