

OWNERS CONDOMINIUM CORPORATION No. 1513108 – Sunvale Place Villas

MINUTES FOR AGM 27TH February, 2018

Heritage Inn High River AB

- 1.) Andrew Fulcher of Prairie Management was elected Chairperson
- 2.) The meeting was called to order at 7:10pm
- 3.) A quorum was established being that 21 units were represented by owners or proxies.
- 4.) Paul Blomfield representing the developer stated that they will be contributing \$7500.00 to the reserve fund
- 5.) Auditors will be appointed for next year's audit.
- 6.) Motion passed to limit number of Directors to 5 for the next 1 year term 2018-19.
- 6.) Beverly Brecka, Mike Wells, Paul Blomfield, Rick Janz and Gillian Howarth were elected to serve as members of the Board by acclamation.
- 7.) The following discussed:-
 - Fiscal year January to December was suggested. The board will be provided with monthly and annual financial statements.
 - AGMs will be held every 15 months per the Condominium Property Act.
 - The ongoing pipe noise problem. Paul Blomfield is working on a solution with engineers.
 - Andrew advised that condo documents, insurance certificates etc. can be downloaded on a website dedicated to the condo. Details will be provided to owners in a month or so.
- 8.) The meeting was adjourned at 8:35 pm by Andrew Fulcher all business having been transacted.