## SUNVALE PLACE VILLA CONDO CORPORATION # 1513108 PO Box 45042 HIGHWOOD PO HIGH RIVER, AB T1V 1R7

May 27, 2019

Hello Fellow Condo Owners

Well summer is just around the corner, it brings flowers blooming, windows opening and relaxing out on the deck. Enjoy!!

For those of you who were unable to attend the AGM, we spoke of the Levy we must impose in order to increase the balance of the Reserve Fund. This was also discussed at our Meeting in General on October 19, 2018 and conveyed to you in our correspondence of October 25<sup>th</sup>, 2018 and set out in the 2019 Budget.

The total Levy is \$20,000. Given that our units have equal unit factors, this works out to \$910.00 per unit. We will be dividing it into 2 equal payments of \$455.00, first due July 1<sup>st</sup>, 2019 and the remaining \$455.00 due December 1<sup>st</sup>, 2019. I you prefer, you can pay the full amount \$905.00 by July 1<sup>st</sup>, 2019.

Most of you are aware that we have elected to go self management, this will occur on August 1<sup>st</sup>, 2019, because of this, we would request you make your cheque payable to:

## Condominium Corp 1513108

This can be given to Janice # 6 or to any of your board members who will see that it gets to Janice.

Regards

Barb Warner

on behalf of your Condo Board