



Condominium Corporation No. 1513108 'SUNVALE PLACE VILLAS' c/o Privately Managed

Policy No. BFL041513108

As per Section 48 of the Condominium Property Act of Alberta, we hereby give you notice of the following changes to the insurance coverage:

Please note the following effective November 30, 2020:

- Your policy will be amended from 130% Extended Replacement Cost coverage to Stated Amount Co-Insurance, Replacement Cost.
- The All Property limit will increase from \$5,654,000 to \$5,744,000.
- The Equipment Breakdown limit will increase from \$5,654,000 to \$5,744,000.
- The Sewer Backup deductible will increase from \$5,000 to \$25,000, as this is the minimum requirement of the insurer.
- The Water Damage deductible will increase from \$5,000 to \$25,000, as this is the minimum requirement of the insurer.
- The Flood deductible will increase from \$50,000 to \$350,000 as this is the minimum requirement of the insurer.
- The Hail deductible will increase from \$25,000 to \$50,000, as this
 is the minimum requirement of the insurer.
- The Pollution liability deductible for each event has increased from \$10,000 to \$25,000 as this is the minimum requirement of the insurer.
- Environmental Liability coverage has been replaced with Pollution Liability coverage. There have been no changes in coverage other than the deductible noted above. Please review the wordings carefully and contact our office with any questions or concerns.

BFL CANADA Insurance Services Inc.